



Press release

Notification share buy-back

Sant'Agata Feltria (Rimini), 18 November 2020 – **Indel B S.p.A.** - a company listed on the Borsa Italiana MTA and parent of a group that operates in the manufacture of cooling systems and air-conditioning for mobile and mobile living for the automotive, hospitality and leisure time markets (pleasure boats and recreational vehicles) – under the buyback program of treasury shares announced to the market on June 4, 2020, and launched on July 6, 2020 up to n. 200,000 ordinary shares, announces – according to the provision and for the purpose of Article 5 of Regulation (EU) 596/2014 and Article 2, paragraph 3, of the Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016 – to have acquired on the Mercato Telematico Azionario (MTA) organized and managed by Borsa Italiana S.p.A., in the period from 12th November to 18th November 2020, total n. 2,540 of treasury shares (corresponding to 0.043% of the total number of ordinary shares), at a weight average price of Euro 18.0890 for a total counter-value of Euro 45,946.15.

On the basis of information provided by Banca IMI, the authorized intermediary in charge of carrying out the buyback transactions described in this present press release, here below is a summary of the daily transactions, in aggregate form:

DATE	NUMBER ORDINARY SHARES PURCHASED	AVERAGE PRICE (EUR)	TOTAL AMOUNT (EUR)
11/12/2020	500	17.7300	8,865.00
11/12/2020	500	17.8050	8,902.50
11/16/2020	500	18.0600	9,030.00
11/17/2020	540	18.2324	9,845.50
11/18/2020	500	18.6063	9,303.15
TOTAL	2,540	18.0890	45,946.15

Detailed and daily information about the buyback transactions carried out in the above-mentioned period is attached to this press release.

Further to the buyback transactions above, the treasury shares held by the Company amount to n. 121.340.

Related press release: press release of June 4, 2020, press release of July 8, 2020, press release of July 21, 2020, press release of July 28, 2020, press release of August 04, 2020, press release of August 07, 2020, press release of August 28, 2020, press release of September 04, 2020, press release of September 25, 2020, press release of October 02, 2020, press release of October 09, 2020, press release of October 16, 2020, press release of October 23, 2020 and press release of November 11, 2020.

* * *

This press release is available to the public at the Company's registered office, at Borsa Italiana, on the storage mechanism authorised by Consob "1info" (www.1info.it) and in the specific sections of the website www.indelbgroup.com.

Indel B Spa – Registered, administrative and commercial offices via Sarsinate, 27 – 47866 Sant'Agata Feltria (RN) Italy
Tel. +39 0541 848711 - Fax +39 0541 848741 - info@indelb.com – www.indelbgroup.com

Share capital Euro 5,842,000 fully paid-in - Economic and Administrative Index (REA) RN - 312757 - Companies House - VAT no./tax code 02037650419 – Code of International Standard Organization IT02037650419

* * *

Indel B S.p.A. is a company listed on the MTA segment of the Italian stock exchange and is controlled by AMP.FIN S.r.l., in turn held entirely by the Berloni family. Indel B S.p.A. heads an important Group that operates worldwide and has been active for the last 50 years in the mobile cooling sector applicable to the Automotive, Leisure time and Hospitality cooling segments. The Group also operates in mobile climate control, with specific reference to the Automotive market, represented by commercial vehicles, minibuses, ambulances, agricultural and earth-moving machinery, and in the Cooling Appliances sector, which mainly comprises cellars for storing wine and small refrigerators for storing milk. The company has a market cap of approximately Euro 108 million.

Contact details

<i>INDEL B CFO & IR Mirco Manganello +39 0541 848 711 mirco.manganello@indelb.com</i>	<i>POLYTEMS HIR IR and Financial Disclosures Bianca Fersini Mastelloni +39 06.69923324; +39 336742488 b.fersini@polytemshir.it</i>	<i>FAST-COM Media Relations Paolo Santagostino +39 349 3856585 paolo.santagostino@fast-com.it</i>
--	--	---

Attached

Fill ID	Fill Date	Fill Time	B/S	Country	Market	Security Ref.	Fill Price	Fill Qty
vSMPKUnr	12/11/2020	12:21:53.495.773	Buy	IT.ico	MTA	INDB	17,70	98
vSMPKXXa	12/11/2020	13:54:39.448.394	Buy	IT.ico	MTA	INDB	17,70	102
vSMPKj5s	12/11/2020	17:35:33.078.312	Buy	IT.ico	MTA	INDB	17,75	240
vSMPKj5u	12/11/2020	17:35:33.078.312	Buy	IT.ico	MTA	INDB	17,75	60
vdFV7gFU	13/11/2020	09:40:48.962.229	Buy	IT.ico	MTA	INDB	17,75	20
vdFV7gG0	13/11/2020	09:40:59.611.331	Buy	IT.ico	MTA	INDB	17,75	30
vdFV7yzD	13/11/2020	17:09:55.004.672	Buy	IT.ico	MTA	INDB	17,80	50
vdFV7z2V	13/11/2020	17:10:44.195.784	Buy	IT.ico	MTA	INDB	17,80	50
vdFV80Ck	13/11/2020	17:24:43.174.549	Buy	IT.ico	MTA	INDB	17,80	50
vdFV80FT	13/11/2020	17:25:02.971.270	Buy	IT.ico	MTA	INDB	17,85	100
vdFV81TK	13/11/2020	17:35:18.941.459	Buy	IT.ico	MTA	INDB	17,80	200
w9umVvnQ	16/11/2020	16:26:14.928.554	Buy	IT.ico	MTA	INDB	17,90	50
w9umVzX3	16/11/2020	17:15:45.647.969	Buy	IT.ico	MTA	INDB	18,05	200
w9umW0Ep	16/11/2020	17:22:35.194.115	Buy	IT.ico	MTA	INDB	18,10	50
w9umW0Zi	16/11/2020	17:25:36.963.238	Buy	IT.ico	MTA	INDB	18,10	100
w9umW1FH	16/11/2020	17:35:02.499.131	Buy	IT.ico	MTA	INDB	18,10	100
wKnsJ8KN	17/11/2020	16:00:36.060.673	Buy	IT.ico	MTA	INDB	18,20	15
wKnsJBgi	17/11/2020	17:02:36.270.317	Buy	IT.ico	MTA	INDB	18,30	125
wKnsJBpc	17/11/2020	17:04:12.227.565	Buy	IT.ico	MTA	INDB	18,20	25
wKnsJBpe	17/11/2020	17:04:12.227.565	Buy	IT.ico	MTA	INDB	18,20	100
wKnsJD4p	17/11/2020	17:21:01.663.973	Buy	IT.ico	MTA	INDB	18,30	50
wKnsJDb9	17/11/2020	17:26:48.045.229	Buy	IT.ico	MTA	INDB	18,20	125
wKnsJEUk	17/11/2020	17:35:19.573.773	Buy	IT.ico	MTA	INDB	18,20	100
wVgy6OV8	18/11/2020	14:40:29.437.284	Buy	IT.ico	MTA	INDB	18,40	50
wVgy6OV9	18/11/2020	14:40:29.437.284	Buy	IT.ico	MTA	INDB	18,40	15
wVgy6P69	18/11/2020	14:55:40.535.036	Buy	IT.ico	MTA	INDB	18,35	55
wVgy6Wzd	18/11/2020	17:07:05.010.436	Buy	IT.ico	MTA	INDB	18,60	81
wVgy6Z0b	18/11/2020	17:29:11.691.560	Buy	IT.ico	MTA	INDB	18,70	19
wVgy6Z15	18/11/2020	17:29:15.744.551	Buy	IT.ico	MTA	INDB	18,70	80
wVgy6Z1V	18/11/2020	17:29:18.906.835	Buy	IT.ico	MTA	INDB	18,70	50
wVgy6Z2F	18/11/2020	17:29:22.556.149	Buy	IT.ico	MTA	INDB	18,70	50
wVgy6aMy	18/11/2020	17:35:52.247.178	Buy	IT.ico	MTA	INDB	18,70	100
								2.540

Indel B Spa – Registered, administrative and commercial offices via Sarsinate, 27 – 47866 Sant’Agata Feltria (RN) Italy

Tel. +39 0541 848711 - Fax +39 0541 848741 - info@indelb.com – www.indelbgroup.com

Share capital Euro 5,842,000 fully paid-in - Economic and Administrative Index (REA) RN - 312757 - Companies House - VAT no./tax code 02037650419 – Code of International Standard Organization IT02037650419